



Polk County Housing and Neighborhood Development Division, Swan Development Advisors, and Keystone Challenge Fund are pleased to announce the launch of the Neighborhood Stabilization Program (NSP) website:

WWW.POLKHOUSING.COM

The website provides information to homebuyers, realtors, vendors and the public about Polk County's Neighborhood Stabilization Program (NSP).

Congress passed and President Bush signed the Housing and Economic Recovery Act of 2008 (HERA) that allowed the U.S. Department of Housing and Urban Development (HUD) to provide a one-time \$3.92 billion source of Community Development Block Grant (CDBG) funds for emergency assistance to state and local governments to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities. Polk County was allocated approximately \$14.5 million. This is the Neighborhood Stabilization Program (NSP).

The NSP funds are being used to acquire foreclosed homes and property; to demolish or rehabilitate vacant properties; and/or to offer down-payment and closing costs assistance to low and moderate-income homebuyers (household not to exceed 120% of area median income).

The NSP targeted areas within Polk County include:

- Auburndale Area
- Combee Area
- Eaton Park Area
- Inwood Area
- Jan Phyl Village Area
- Kathleen Area
- Poinciana Area
- South Lake Wales Area
- Wabash Area
- Wahneta Area

(See online maps for specific details).



We hope you find the downloadable materials and resources on the website useful. We greatly welcome and value any feedback you may have. If you have any comments, suggestions, or questions about NSP, please feel free to email us at info@polkhousing.com. Thank you.